

Freedom's Frontier National Heritage Area Balance Sheet Prev Year Comparison As of December 31, 2008

	<u>Dec 31, 08</u>	<u>Dec 31, 07</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Central National Bank	16,000.00	16,100.00	-100.00	-0.6%
CNB for Federal Grants	100.00	0.00	100.00	100.0%
Money Market	82,643.77	67,200.10	15,443.67	23.0%
Peoples Bank	0.00	85.84	-85.84	-100.0%
Total Checking/Savings	<u>98,743.77</u>	<u>83,385.94</u>	<u>15,357.83</u>	<u>18.4%</u>
Accounts Receivable				
Accounts Receivable	0.00	75,000.00	-75,000.00	-100.0%
Total Accounts Receivable	<u>0.00</u>	<u>75,000.00</u>	<u>-75,000.00</u>	<u>-100.0%</u>
Other Current Assets				
Undeposited Funds	0.00	500.00	-500.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>-100.0%</u>
Total Current Assets	<u>98,743.77</u>	<u>158,885.94</u>	<u>-60,142.17</u>	<u>-37.9%</u>
TOTAL ASSETS	<u>98,743.77</u>	<u>158,885.94</u>	<u>-60,142.17</u>	<u>-37.9%</u>
LIABILITIES & EQUITY				
Equity				
Unrestricted Net Assets	158,885.94	870.84	158,015.10	18,145.1%
Net Income	-60,142.17	158,015.10	-218,157.27	-138.1%
Total Equity	<u>98,743.77</u>	<u>158,885.94</u>	<u>-60,142.17</u>	<u>-37.9%</u>
TOTAL LIABILITIES & EQUITY	<u>98,743.77</u>	<u>158,885.94</u>	<u>-60,142.17</u>	<u>-37.9%</u>

Freedom's Frontier National Heritage Area Profit & Loss Prev Year Comparison January through December 2008

	Jan - Dec 08	Jan - Dec 07	\$ Change	% Change
Ordinary Income/Expense				
Income				
Direct Public Support				
Government Grant	83,430.00	149,505.91	-66,075.91	-44.2%
Individ, Business Contributions	30,042.50	15,850.00	14,192.50	89.5%
Direct Public Support - Other	0.00	600.00	-600.00	-100.0%
Total Direct Public Support	113,472.50	165,955.91	-52,483.41	-31.6%
Investments				
Interest Income	2,151.38	263.51	1,887.87	716.4%
Total Investments	2,151.38	263.51	1,887.87	716.4%
Other Types of Income				
Miscellaneous Revenue	1,173.87	320.00	853.87	266.8%
Total Other Types of Income	1,173.87	320.00	853.87	266.8%
Total Income	116,797.75	166,539.42	-49,741.67	-29.9%
Expense				
Awards	0.00	50.00	-50.00	-100.0%
bank fees	25.00	0.00	25.00	100.0%
Business Expenses				
Business Registration Fees	155.00	100.00	55.00	55.0%
Total Business Expenses	155.00	100.00	55.00	55.0%
Contract Services				
Accounting Fees	1,285.00	100.00	1,185.00	1,185.0%
Outside Contract Services	173,010.32	0.00	173,010.32	100.0%
Total Contract Services	174,295.32	100.00	174,195.32	174,195.3%
Design Services	0.00	1,442.00	-1,442.00	-100.0%
Operations				
Books, Subscriptions, Reference	0.00	186.06	-186.06	-100.0%
Supplies	1,017.50	19.30	998.20	5,172.0%
Website	0.00	2,200.00	-2,200.00	-100.0%
Operations - Other	0.00	2,792.81	-2,792.81	-100.0%
Total Operations	1,017.50	5,198.17	-4,180.67	-80.4%
Other Types of Expenses				
Other Costs	1,067.50	0.00	1,067.50	100.0%
Total Other Types of Expenses	1,067.50	0.00	1,067.50	100.0%
Travel and Meetings				
Conference, Convention, Meeting	379.60	1,279.55	-899.95	-70.3%
Travel	0.00	354.60	-354.60	-100.0%
Total Travel and Meetings	379.60	1,634.15	-1,254.55	-76.8%
Total Expense	176,939.92	8,524.32	168,415.60	1,975.7%
Net Ordinary Income	-60,142.17	158,015.10	-218,157.27	-138.1%
Net Income	-60,142.17	158,015.10	-218,157.27	-138.1%