

Freedom's Frontier National Heritage Area
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Central National Bank x 1283	19,208.16
1020 · CNB - Federal Grants x 631	42,708.84
1030 · Money Market Sweep x 410	<u>163,403.70</u>
Total Checking/Savings	<u>225,320.70</u>
Total Current Assets	<u>225,320.70</u>
TOTAL ASSETS	<u>225,320.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3000 · Accounts Payable	<u>13,952.80</u>
Total Accounts Payable	<u>13,952.80</u>
Other Current Liabilities	
3110 · Federal & FICA Payable	698.26
3120 · Kansas Withholding Payable	<u>108.00</u>
Total Other Current Liabilities	<u>806.26</u>
Total Current Liabilities	<u>14,759.06</u>
Total Liabilities	<u>14,759.06</u>
Equity	
4010 · Unrestricted Net Assets	181,142.83
Net Income	<u>29,418.81</u>
Total Equity	<u>210,561.64</u>
TOTAL LIABILITIES & EQUITY	<u>225,320.70</u>

Freedom's Frontier National Heritage Area

Profit & Loss Budget vs. Actual

January through December 2010

02/07/11

Accrual Basis

	Jan - Dec 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
43400 · Direct Public Support			
43410 · Corporate Contributions	25,000.00		
43450 · Individ, Business Contributions	0.00		
Total 43400 · Direct Public Support	25,000.00		
45000 · Investments			
45030 · Interest Income	82.75		
Total 45000 · Investments	82.75		
5000 · Federal Appropriations			
5002 · Tech Assistance Grant from NPS	0.00	10,000.00	-10,000.00
5004 · Workplan Request to NPS	75,429.94	237,950.00	-162,520.06
Total 5000 · Federal Appropriations	75,429.94	247,950.00	-172,520.06
5010 · Friend Contributions	13,010.00	2,000.00	11,010.00
5020 · Grants & Sponsorships	22,000.00	42,000.00	-20,000.00
5025 · Special Projects - Restricted	119,694.00	100,000.00	19,694.00
5030 · City and County Govt Funding	0.00	25,000.00	-25,000.00
5070 · State Appropriations/grants	0.00	25,000.00	-25,000.00
5080 · Other Types of Income			
5084 · Workshops & Conferences	2,150.00	1,750.00	400.00
5085 · Videos	320.00		
5086 · Cooperative Advertising	7,000.00		
5080 · Other Types of Income - Other	10.00		
Total 5080 · Other Types of Income	9,480.00	1,750.00	7,730.00
Total Income	264,696.69	443,700.00	-179,003.31
Expense			
60900 · Business Expenses			
60920 · Business Registration Fees	115.00		
Total 60900 · Business Expenses	115.00		
7000 · Payroll Expenses			
7010 · Wages - Regular	34,303.88	36,500.00	-2,196.12
7050 · Sick Pay	0.00		
7052 · Vacation	320.40		
7054 · Holiday Pay	375.64		
7060 · Payroll Tax	2,774.50		
7065 · Health Insurance	1,049.93		
Total 7000 · Payroll Expenses	38,824.35	36,500.00	2,324.35
7200 · Contract Services - DMI Fee	7,000.00	7,000.00	0.00
7400 · Administrative Expenses			
7404 · Membership Fees	1,069.95	800.00	269.95
7406 · Staff Development	337.50	1,750.00	-1,412.50
7408 · Lending Library Materials	0.00	100.00	-100.00
7424 · Travel & Meetings	3,267.76	3,000.00	267.76
7426 · Website/Communications	0.00	4,000.00	-4,000.00
7428 · Accounting Fees	2,505.63	5,000.00	-2,494.37
7430 · Insurance - Liability, D and O	825.00	804.00	21.00
7432 · Bank fees	-0.11	150.00	-150.11
Total 7400 · Administrative Expenses	8,005.73	15,604.00	-7,598.27
7500 · Marketing & Promotion			
7510 · Advertising	12,745.01	8,000.00	4,745.01
7520 · Media Relations	0.00	2,000.00	-2,000.00
7530 · Travel and Trade Shows	4,302.50	5,000.00	-697.50
7540 · Outreach Display	3,350.00	4,000.00	-650.00
Total 7500 · Marketing & Promotion	20,397.51	19,000.00	1,397.51

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02/07/11

Accrual Basis

Freedom's Frontier National Heritage Area
Profit & Loss Budget vs. Actual
January through December 2010

	<u>Jan - Dec 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>
7600 · Program Expenses			
7610 · Special Projects			
7612 · Directional Signage	0.00	10,000.00	-10,000.00
7615 · Special Projects - Restricted	109,694.00	100,000.00	9,694.00
7616 · Map & Tour Project	4,480.00	175,000.00	-170,520.00
7618 · Online Data Survey	0.00	1,000.00	-1,000.00
7620 · Internships (2)	1,030.00	6,500.00	-5,470.00
7622 · Travelling Exhibit	25,000.00	55,000.00	-30,000.00
7624 · Conference, Convention, Meeting	0.00	5,000.00	-5,000.00
7626 · Video/Film Documentary	324.25	3,000.00	-2,675.75
7628 · Workshops	4,158.32	4,000.00	158.32
Total 7610 · Special Projects	<u>144,686.57</u>	<u>359,500.00</u>	<u>-214,813.43</u>
7632 · Education Projects	50.00	35,000.00	-34,950.00
7634 · Grant Program	0.00	85,000.00	-85,000.00
7635 · Visitor Benchmark Data Coll	0.00	1,000.00	-1,000.00
7640 · Web Design Setup/Program/Trng	14,180.86	36,000.00	-21,819.14
Total 7600 · Program Expenses	<u>158,917.43</u>	<u>516,500.00</u>	<u>-357,582.57</u>
7670 · Miscellaneous	<u>2,017.86</u>	<u>2,000.00</u>	<u>17.86</u>
Total Expense	<u>235,277.88</u>	<u>596,604.00</u>	<u>-361,326.12</u>
Net Ordinary Income	<u>29,418.81</u>	<u>-152,904.00</u>	<u>182,322.81</u>
Net Income	<u><u>29,418.81</u></u>	<u><u>-152,904.00</u></u>	<u><u>182,322.81</u></u>

Freedom's Frontier National Heritage Area
Profit & Loss Budget vs. Actual
 January through December 2010

02/07/11

Accrual Basis

	% of Budget
Ordinary Income/Expense	
Income	
43400 · Direct Public Support	
43410 · Corporate Contributions	
43450 · Individ, Business Contributions	
Total 43400 · Direct Public Support	
45000 · Investments	
45030 · Interest Income	
Total 45000 · Investments	
5000 · Federal Appropriations	
5002 · Tech Assistance Grant from NPS	0.0%
5004 · Workplan Request to NPS	31.7%
Total 5000 · Federal Appropriations	30.4%
5010 · Friend Contributions	650.5%
5020 · Grants & Sponsorships	52.4%
5025 · Special Projects - Restricted	119.7%
5030 · City and County Govt Funding	0.0%
5070 · State Appropriations/grants	0.0%
5080 · Other Types of Income	
5084 · Workshops & Conferences	122.9%
5085 · Videos	
5086 · Cooperative Advertising	
5080 · Other Types of Income - Other	
Total 5080 · Other Types of Income	541.7%
Total Income	59.7%
Expense	
60900 · Business Expenses	
60920 · Business Registration Fees	
Total 60900 · Business Expenses	
7000 · Payroll Expenses	
7010 · Wages - Regular	94.0%
7050 · Sick Pay	
7052 · Vacation	
7054 · Holiday Pay	
7060 · Payroll Tax	
7065 · Health Insurance	
Total 7000 · Payroll Expenses	106.4%
7200 · Contract Services - DMI Fee	100.0%
7400 · Administrative Expenses	
7404 · Membership Fees	133.7%
7406 · Staff Development	19.3%
7408 · Lending Library Materials	0.0%
7424 · Travel & Meetings	108.9%
7426 · Website/Communications	0.0%
7428 · Accounting Fees	50.1%
7430 · Insurance - Liability, D and O	102.6%
7432 · Bank fees	-0.1%
Total 7400 · Administrative Expenses	51.3%
7500 · Marketing & Promotion	
7510 · Advertising	159.3%
7520 · Media Relations	0.0%
7530 · Travel and Trade Shows	86.1%
7540 · Outreach Display	83.8%
Total 7500 · Marketing & Promotion	107.4%

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Accrual Basis

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Profit & Loss Budget vs. Actual
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	<u>% of Budget</u>
7600 · Program Expenses	
7610 · Special Projects	
7612 · Directional Signage	0.0%
7615 · Special Projects - Restricted	109.7%
7616 · Map & Tour Project	2.6%
7618 · Online Data Survey	0.0%
7620 · Internships (2)	15.8%
7622 · Travelling Exhibit	45.5%
7624 · Conference, Convention, Meeting	0.0%
7626 · Video/Film Documentary	10.8%
7628 · Workshops	104.0%
Total 7610 · Special Projects	<u>40.2%</u>
7632 · Education Projects	0.1%
7634 · Grant Program	0.0%
7635 · Visitor Benchmark Data Coll	0.0%
7640 · Web Design Setup/Program/Trng	39.4%
Total 7600 · Program Expenses	<u>30.8%</u>
7670 · Miscellaneous	100.9%
Total Expense	<u>39.4%</u>
Net Ordinary Income	<u>-19.2%</u>
Net Income	<u><u>-19.2%</u></u>