

## Audit Policy

An Audit Committee of Freedom's Frontier National Heritage Area shall be appointed by the Board President.

The duties of the Audit Committee shall include reviewing:

1. Responsible for obtaining and overseeing audit services. The results of the annual audit performed by others.
2. The adequacy of internal controls of the organization.
3. The accuracy of the records and reports submitted to the Board.
4. The proper authorization of activities and expenditures of the organization.
5. The continuing tax-exempt status of the organization and identification of activities that might endanger it.
6. Payment of payroll taxes, sales taxes and other taxes.
7. Proper and timely filing of corporate reports.